LOGISTEED Integrated Report 2023 Our Future Value Creation Achievements Foundation Supporting Value Creation

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Present

2016-

History of the LOGISTEED Group

1976-

Historical background	Postwar reconstruction and high economic growth	Globalization in manufacturing industry	Bubble economy and its collapse	IT Bubble	Prolonged deflation/ adoption of SDGs	The U.SChina trade friction/ enforcement of Paris Agreement	Sustainability/ decarbonized society
History of value creation	Became independent by integrating transportation	Expanded overseas	Launched 3PL business	Entered into large- scale 3PL business with own assets	Expansion strategy through M&As	Collaborative innovation strategy/ Promotion of LOGISTEED	Started under the new corporate name "LOGISTEED"
	divisions The Company was founded in February 1950 as a logistics subsidiary of Hitachi, Ltd. and commenced cargo transportation business. In 1967, the Company merged with Tokyo Monorail Co., Ltd. and another company, and changed its name to Hitachi Express & Tokyo Monorail Co., Ltd.	In 1976, our first overseas subsidiary was established in Singapore as the first step of the overseas strategy. In 1984, we entered into the air cargo business against the backdrop of increasing air freight volume. In July 1985, on our 35th anniversary, we changed our corporate name to Hitachi Transport System, Ltd.	We launched TRINET service, the prototype of 3PL business, for customers in apparel industry in August 1986. Then we expanded the target fields to include building materials, medical supplies, and groceries, etc.	We entered into large-scale 3PL businesses with own assets by undertaking overall logistics operation of adidas Japan K.K. in 1998 and AEON Co., Ltd. in 2002. Especially, Kansai NDC completed in February 2003 had the largest-class capacity in the Company and cutting-edge equipment.	With the aim of expanding the industry platform in Japan and overseas network, we expanded our business through a total of 18 M&As by 2013 including the acquisition of a logistics subsidiary of Shiseido Company, Limited in 2007.	We expanded the collaborative innovation domains through the alliance with SG Holdings Co., Ltd. in 2016 and AlT Corporation in 2018. After forming an alliance with Hitachi Capital Corporation (currently Mitsubishi HC Capital Inc.) in 2018, we have been promoting development and utilization of a transport digital platform "SSCV" aimed at realizing sustainable logistics.	In pursuit of our medium- to long- term vision of "LOGISTEED2030," we transitioned to a Company with Audit & Supervisory Board Members under a series of capital policies with Kohlberg Kravis Roberts & Co. L.P. and changed our corporate name to LOGISTEED, Ltd. in April 2023.
		THEORESS © INC. THE				Mitsubishi HC Capital	/// LOGISTEED
Transition of Our Business							
3PL Business (Domestic)	1950 Started business		Launched 3PL business	1998- Entered into large-scale 3PL business	Expanded industry platform business through M&As	Expanded collaborative innovation domains	Started providing SSCV
3PL Business (Overseas)		1976 Expanded overseas (Singapore)	Increased overseas locations (the U.S., China, Europe, etc.)		2008- Expanded network through M&As		2022 Cyber Freight International Holding B.V.
Freight Forwarding Business		Expanded into air cargo business Lau	985 nched international multimodal sport (NVOCC)			d VANTEC HTS FORWARDING, LTD. LOGISTEED Express, Ltd.)	became our wholly owned subsidiary
Heavy Machinery and Plant Logistics Business	1954- Expanded business (ocean cargo shipping busine	Introduced supersi crawler crane	zed	Con	2011 npleted transport k of decommissioned marine Akishio Launched Projec (currently, KWE	t Cargo Japan, Inc. LOGISTEED, Ltd.)	
Revenues	10,000 -			2003	2011		2022 8, 1 43
Demostic logistics (100 million use)	8,000 - 6,000 -		1986 3PL: 4	3PL: 1,616	3PL: 4,639		3PL: 4,979
Domestic logistics (100 million yen) Global logistics (100 million yen)	4,000 -			19	27		
3PL business (100 million yen) Ratio of global logistics business (%)	2,000 -		9	515	1,486		46 8,759
Financial Highlights: The Tra https://www.logisteed.com	ack Record of 10 Years com/en/ir/library/annual/pdf/	1980 1985 /financialhighlightsen.pdf	1990 1995	2000 200	5 2010	2015 20	020 2022