






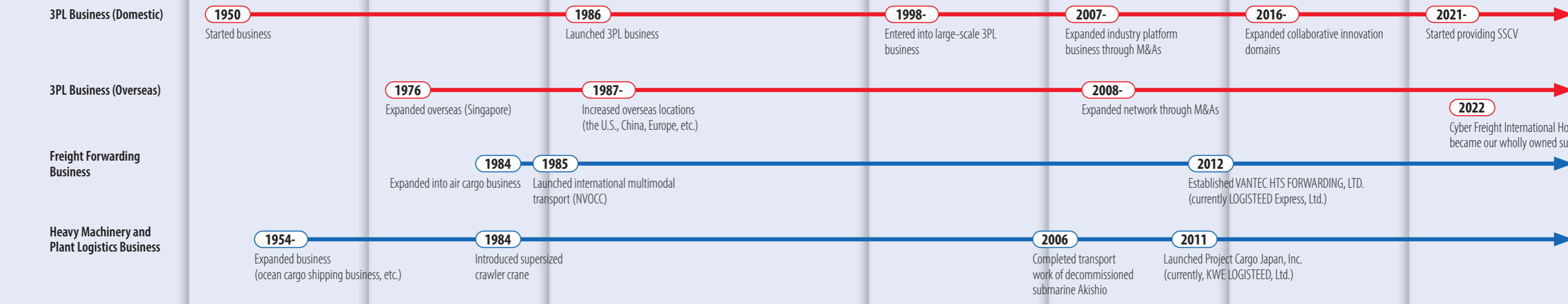


History of the LOGISTEED Group

	1950-	1976-	1986-	1998-	2007-	2016-	Present
Historical background	Postwar reconstruction and high economic growth	Globalization in manufacturing industry	Bubble economy and its collapse	IT Bubble	Prolonged deflation/ adoption of SDGs	The U.S.-China trade friction/ enforcement of Paris Agreement	Sustainability/ decarbonized society
History of value creation	<p>Became independent by integrating transportation divisions</p> <p>The Company was founded in February 1950 as a logistics subsidiary of Hitachi, Ltd. and commenced cargo transportation business. In 1967, the Company merged with Tokyo Monorail Co., Ltd. and another company, and changed its name to Hitachi Express & Tokyo Monorail Co., Ltd.</p> 	<p>Expanded overseas</p> <p>In 1976, our first overseas subsidiary was established in Singapore as the first step of the overseas strategy. In 1984, we entered into the air cargo business against the backdrop of increasing air freight volume. In July 1985, on our 35th anniversary, we changed our corporate name to Hitachi Transport System, Ltd.</p> 	<p>Launched 3PL business</p> <p>We launched TRINET service, the prototype of 3PL business, for customers in apparel industry in August 1986. Then we expanded the target fields to include building materials, medical supplies, and groceries, etc.</p> 	<p>Entered into large-scale 3PL business with own assets</p> <p>We entered into large-scale 3PL businesses with own assets by undertaking overall logistics operation of adidas Japan K.K. in 1998 and AEON Co., Ltd. in 2002. Especially, Kansai NDC completed in February 2003 had the largest-class capacity in the Company and cutting-edge equipment.</p> 	<p>Expansion strategy through M&As</p> <p>With the aim of expanding the industry platform in Japan and overseas network, we expanded our business through a total of 18 M&As by 2013 including the acquisition of a logistics subsidiary of Shiseido Company, Limited in 2007.</p> 	<p>Collaborative innovation strategy/ Promotion of LOGISTEED</p> <p>We expanded the collaborative innovation domains through the alliance with SG Holdings Co., Ltd. in 2016 and AIT Corporation in 2018. After forming an alliance with Hitachi Capital Corporation (currently Mitsubishi HC Capital Inc.) in 2018, we have been promoting development and utilization of a transport digital platform "SSCV" aimed at realizing sustainable logistics.</p> 	<p>Started under the new corporate name "LOGISTEED"</p> <p>In pursuit of our medium- to long-term vision of "LOGISTEED2030," we transitioned to a Company with Audit & Supervisory Board Members under a series of capital policies with Kohlberg Kravis Roberts & Co. L.P. and changed our corporate name to LOGISTEED, Ltd. in April 2023.</p> 

Transition of Our Business



Revenues

