

July 29, 2015

**Consolidated Financial Results  
for the 1st Quarter of FY2015  
(Supplementary Material)**

 **Hitachi Transport System, Ltd.**

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# 1. Financial Results by Group

[Unit : 100 Million yen]

				FY2014	FY2015				
				[IFRS]	[IFRS]				
				1Q (Result)	1Q (Result)	Year on year		Full year (Plan) released on May 11	Full year*4 (Plan) (Allocated Company-wide expenses to each segment)
					% change	change			
Revenues	Organic (*1)	Domestic Logistics		769	813	106%	44	-	-
		Global Logistics	Overseas	426	492	115%	66	-	-
			Forwarding and Others	44	41	93%	-3	-	-
			Total	470	533	113%	63	-	-
		Other Services(*2)		54	52	97%	-2	-	-
	Subtotal		1,293	1,398	108%	105	-	5,710	
	VANTEC Group	Domestic Logistics		186	182	98%	-4	-	-
		Global Logistics	Overseas	73	64	88%	-9	-	-
			Forwarding and Others	102	99	97%	-3	-	-
			Total	175	163	93%	-12	-	-
	Subtotal		361	346	96%	-16	-	1,374	
	Consolidated Adjustment		-36	-46	-	-10	-	-184	
	Total (Figures on "Summary of Financial Results")	Domestic Logistics		952	991	104%	39	4,000	4,000
		Global Logistics		613	655	107%	41	2,680	2,680
		Other Services(*2)		53	51	96%	-2	220	220
Total		1,618	1,697	105%	79	6,900	6,900		
Operating Income	Organic (*1)	Domestic Logistics		25.7	41.8	163%	16.1	-	-
		Global Logistics	Overseas	6.4	11.6	180%	5.2	-	-
			Forwarding and Others	-0.1	-0.3	-	-0.2	-	-
			Total	6.3	11.3	179%	5.0	-	-
		Other Services(*2)		5.0	3.0	60%	-2.0	-	-
	Elimination or Company-wide expenses(*3)		-	-	-	-	-	-	
	Subtotal		37.0	56.1	152%	19.1	-	242.0	
	VANTEC Group	Domestic Logistics		0.5	6.8	1480%	6.4	-	-
		Global Logistics	Overseas	2.2	2.5	117%	0.4	-	-
			Forwarding and Others	1.9	0.0	-	-1.9	-	-
			Total	4.0	2.5	62%	-1.5	-	-
	Subtotal		4.5	9.3	208%	4.8	-	45.0	
	Amortization of Customer-related intangible assets of VANTEC Group etc		-4.6	-4.6	-	0.0	-	-17.0	
	Total (Figures on "Summary of Financial Results")	Domestic Logistics		24.0	46.4	194%	22.4	295.0	175.0
		Global Logistics		7.9	11.3	144%	3.5	86.0	68.0
Other Services(*2)		5.0	3.0	60%	-2.0	29.0	27.0		
Elimination or Company-wide expenses(*3)		-	-	-	-	-140.0	-		
Total		36.8	60.7	165%	23.9	270.0	270.0		
Net income attributable to equity holders of the parent		15.2	28.8	190%	13.6	150.0	150.0		

\*1 Hitachi Transport System Group, excluding VANTEC Group.

\*2 "Other Services" includes information system development, service, sale and maintenance of motor vehicles, and travel agency service.

\*3 "Elimination or Company-wide expenses" are allocated to each segment from 1Q of FY2014.

\*4 As mentioned "3", "Elimination or Company-wide expenses" of the plan of FY2015 are also allocated to each segment.

# 2. Breakdown of Increases and Decreases in Revenues

[Unit : 100 Million yen]

	New order	Increase and Decrease etc	Effects in foreign exchange rates	Total
FY2015 [IFRS] 1Q	78	-46	47	79

### 3. Overseas Business

[Unit: 100 Million yen]

		FY2014 [IFRS]		FY2015 [IFRS]					
		1Q		1Q					
		Revenues	Operating Income	Revenues	Year on year		Operating Income	Year on year	
% change	change				% change	change			
Overseas	North America	88	1.7	93	106%	6	2.5	146%	0.8
	Europe	159	4.3	157	99%	-2	5.7	134%	1.5
	Asia (excluding China)	90	1.7	116	129%	26	6.2	367%	4.5
	China	157	1.9	183	117%	26	2.4	127%	0.5
	Oceania and Others	7	0.7	8	118%	1	0.8	115%	0.1
	Elimination of intra-company transactions, etc.	-14	-1.6	-25	-	-10	-3.4	-	-1.8
Total		485	8.6	532	110%	47	14.1	164%	5.5

\*The above indicate Revenues and Operating Income of overseas subsidiaries.

\*Amortization of Customer-related intangible assets of VANTEC Group etc are not deducted from "Operating Income" in above.

\*Subsidiaries of CDS Group are included in China even for other regions. \*Turkey is treated as Europe.

### 4. Major Operating Expenses

[Unit: 100 Million yen]

		FY2014 [IFRS]	FY2015 [IFRS]	
		1Q	1Q	Year on year
Subcontract Expenses		838.1	869.9	31.7
Personnel Expenses		389.2	408.7	19.5
Rent Expenses		113.8	120.0	6.1
Depreciation Expenses		45.4	47.6	2.2

### 5. The trend of Major Order / Startup

[Unit: Project]

		FY2014	FY2015	
		1Q	1Q	Year on year
Startup	Domestic	13	5	-8
	Global	4	11	7
	Total	17	16	-1
Orders	Domestic	9	6	-3
	Global	6	11	5
	Total	15	17	2

\*The above indicate 10 million yen/month or larger projects.