

May 12, 2016

**Consolidated Financial Results
for FY2015
(Supplementary Material)**

 **Hitachi Transport System, Ltd.**

< Contact Information >

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1. Financial Results by Group

[Unit : 100 Million yen]

			FY2014	FY2015		FY2016		
			Full year	Full year		Full year		
			Result	Result	Year on year		Plan	
					% change	change		
Revenues	Organic*1	Domestic Logistics	3,243	3,352	103%	108	-	
		Global Logistics	Overseas	1,817	1,823	100%	6	-
			Forwarding and Others	190	181	95%	-9	-
			Total	2,007	2,004	100%	-3	-
		Other Services*2	229	227	99%	-1	-	
	Subtotal	5,479	5,583	102%	104	-		
	VANTEC Group	Domestic Logistics	749	716	96%	-33	-	
		Global Logistics	Overseas	302	296	98%	-6	-
			Forwarding and Others	418	402	96%	-16	-
			Total	720	698	97%	-22	-
	Subtotal	1,469	1,414	96%	-55	-		
	Consolidated Adjustment			-162	-193	-	-31	-
	Total (Figures on "Summary of Financial Results")	Domestic Logistics	3,980	4,051	102%	71	-	
		Global Logistics	2,582	2,531	98%	-51	-	
		Other Services*2	224	221	99%	-3	-	
Total		6,786	6,804	100%	18	6,850		
Operating Income	Organic*1	Domestic Logistics	129.5	175.4	135%	45.9	-	
		Global Logistics	Overseas	35.0	31.6	90%	-3.4	-
			Forwarding and Others	2.8	1.4	49%	-1.4	-
			Total	37.8	33.0	87%	-4.8	-
		Other Services*2	25.5	40.0	157%	14.6	-	
		Elimination or Company-wide expenses*3	0.0	0.0	-	0.0	-	
	Subtotal	192.7	248.4	129%	55.7	-		
	VANTEC Group	Domestic Logistics	20.1	30.6	152%	10.5	-	
		Global Logistics	Overseas	10.9	8.5	78%	-2.3	-
			Forwarding and Others	9.6	14.4	150%	4.8	-
			Total	20.5	23.0	112%	2.5	-
	Subtotal	40.6	53.5	132%	13.0	-		
	Amortization of Customer-related intangible assets of VANTEC Group etc			-18.6	-18.6	-	0.1	-
	Total (Figures on "Summary of Financial Results")	Domestic Logistics	140.7	197.3	140%	56.6	-	
		Global Logistics	48.5	46.0	95%	-2.5	-	
Other Services*2		25.5	40.0	157%	14.6	-		
Elimination or Company-wide expenses*3		0.0	0.0	-	0.0	-		
Total		214.7	283.3	132%	68.7	-		
Adjusted Operating Income*4			233.6	283.2	121%	49.6	280.0	
E B I T*5			228.0	277.9	122%	49.9	310.0	
Net income attributable to stockholders of the parent company			132.5	140.1	106%	7.6	185.0	

*1. Hitachi Transport System Group, excluding VANTEC Group.

*2. "Other Services" includes information system development, service, sale and maintenance of motor vehicles, and travel agency service.

*3. "Elimination or Company-wide expenses" are allocated to each segment from FY2015. This change is also reflected in the results of FY2014.

*4. "Adjusted Operating Income" is calculated as revenues less cost of sales and selling, general and administrative expenses. From the year ending March 31, 2017, the Company will present "Adjusted Operating Income" to present the real condition of the business more appropriately.

*5. The company will present "EBIT" (earnings before interest and tax) which is an indicator of the whole business from the year ending March 31, 2017.

2. Breakdown of Increases and Decreases in Revenues

[Unit : 100 Million yen]

FY2015			
New order*	Increase and Decrease, etc	Effects in foreign exchange rates	Total
131	-158	45	18

*New orders (New definition)

Include projects that contribute to net increase such as new customers and new locations.

*Projects with existing customers that result in increase and decrease in revenues such as relocation. Revenues from new location (increase)-revenues from old location (decrease) are included in "Increase and Decrease, etc".

3. Overseas Business

[Unit: 100 Million yen]

		FY2014		FY2015					
		Full year		Full year					
		Revenues	Operating Income	Revenues	Year on year		Operating Income	Year on year	
% change	change				% change	change			
Overseas	North America	372	4.2	375	101%	3	10.0	237%	5.8
	Europe	637	23.5	629	99%	-8	23.3	99%	-0.2
	Asia (excluding China)	416	14.2	431	104%	15	9.6	68%	-4.6
	China	664	8.1	653	98%	-11	7.0	85%	-1.1
	Oceania and Others	30	3.5	32	105%	2	2.5	73%	-1.0
	Elimination of intra-company transactions, etc.	-72	-7.6	-108	-	-36	-12.4	-	-4.8
Total		2,047	45.9	2,011	98%	-36	40.1	88%	-5.8

*Figures indicate Revenues and Operating Income of overseas subsidiaries.

*Amortization of Customer-related intangible assets of VANTEC Group etc are not deducted from "Operating Income" in above.

*Subsidiaries of CDS Group are included in China even for other regions.

(The subsidiary of CDS Group in North America which was integrated into North America Group is included in North America from 3Q of FY2015.)

*Turkey is treated as Europe.

4. Financial indicator etc

		FY2014		FY2015	
		Full year		Full year	
Total assets	(100 Million yen)	4,594		4,644	
Total equity attributable to stockholders of the parent company*	(100 Million yen)	37.8	1,737	37.8	1,755
Total equity per share attributable to stockholders of the parent company	(Yen)	1,557.32		1,573.67	
Basic earnings per share attributable to stockholders of the parent company	(Yen)	118.78		125.60	
Dividend per share (annual)	(Yen)	28		30	
Return on equity (ROE) (annual)	(%)	8.0		8.0	
Return on assets (ROA) (annual)	(%)	3.0		3.0	
Price book-value ratio (PBR)	(Ratio)	1.17		1.20	
Stock price	(Yen)	(2015.3.31)	1,817	(2016.3.31)	1,882

*○ indicates total equity attributable to stockholders of the parent company ratio(%)

5. Major Operating Expenses

[Unit: 100 Million yen]

		FY2014		FY2015	
		Full year		Full year	
Subcontract Expenses		3,521.0		3,461.6	-59.4
Personnel Expenses		1,593.8		1,629.9	36.2
Rent Expenses		464.2		491.3	27.1
Depreciation Expenses		187.2		191.3	4.1

6. Capital Expenditures

[Unit: 100 Million yen]

	FY2014	FY2015		FY2016(Plan)
	Full year	Full year	Year on year	Full year
Purchased Assets* ¹	136.0	223.4	87.4	178.0
(Reference) Leased Assets* ²	350.2	329.4	-20.8	250.0
(Reference) Depreciation Expenses	187.2	191.3	4.1	200.0

*1 Based on fixed assets recorded in the balance sheet. *2 Allocated over the period of the lease.

7. Area of Distribution Centers

[Unit: 10,000 m²]

	FY2014	FY2015	
	As of Mar. 31, 2015	As of Mar. 31, 2016	Year on year
Domestic (Japan)	500	496	-3
Overseas (Other Countries)	191	213	22
Total	691	709	18

*These figures include area of the customer-owned distribution centers operated by Hitachi Transport System.

8. Number of Employees

[Unit: Person]

	FY2014	FY2015	
	As of Mar. 31, 2015	As of Mar. 31, 2016	Year on year
Hitachi Transport System	1,956	1,964	8
Subsidiaries	22,772	22,780	8
Consolidated	24,728	24,744	16
Equity Method Affiliate	1,501	1,139	-362
Part Timers, Temporary Employees	22,885	22,004	-881
Senior Employees*	655	637	-18
Total	49,769	48,524	-1,245

*Employees which were reemployed after reaching mandatory retirement age.

9. The trend of Major Order / Startup

[Unit: Project]

	FY2014	FY2015		
	Full year	Full year	Year on year	
Startup	Domestic	46	33	-13
	Global	26	32	6
	Total	72	65	-7
Orders	Domestic	40	47	7
	Global	30	25	-5
	Total	70	72	2

*Figures above indicate 10 million yen/month or larger projects.