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**Consolidated Financial Results  
for the 3rd Quarter of FY2022  
(Supplementary Material)**

 **Hitachi Transport System, Ltd.**

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# 1. Financial Results by Group

[Unit: 100 million yen]

			FY2022						
			3Q (Oct.-Dec. 2022)			9 months (Apr.-Dec. 2022)			
			Result	Year on year		Result	Year on year		
				% change	change		% change	change	
Revenues	Organic <sup>*1</sup>	Domestic Logistics	934	101%	12	2,756	100%	10	
		Global Logistics	Overseas	779	125%	155	2,377	140%	678
			Allocated to domestic companies <sup>*2</sup>	125	104%	5	394	117%	58
		Subtotal	905	121%	160	2,772	136%	736	
		Other Services (logistics-related businesses, etc)	37	104%	1	116	106%	7	
	Total	1,875	110%	173	5,644	115%	753		
	VANTEC Group	Domestic Logistics	154	113%	18	441	106%	25	
		Global Logistics(overseas)	42	45%	-52	129	50%	-129	
		Total	196	85%	-35	571	85%	-104	
	Consolidated Adjustment		-12	-	8	-35	-	16	
	Total	Domestic Logistics	1,081	103%	31	3,178	101%	38	
		Global Logistics	Overseas	821	115%	104	2,506	128%	553
			Allocated to domestic companies <sup>*2</sup>	125	109%	10	393	121%	69
		Subtotal	946	114%	114	2,899	127%	622	
		Other Services (logistics-related businesses, etc)	33	103%	1	103	105%	5	
		2,059	108%	146	6,180	112%	666		
Adjusted Operating Income	Organic <sup>*1</sup>	Domestic Logistics	58.2	96%	-2.2	164.3	93%	-11.6	
		Global Logistics	Overseas	49.8	152%	17.1	153.3	183%	69.6
			Allocated to domestic companies <sup>*2</sup>	8.0	228%	4.5	21.4	215%	11.4
		Subtotal	57.8	160%	21.6	174.7	187%	81.1	
		Other Services (logistics-related businesses, etc)	4.7	138%	1.3	12.3	123%	2.3	
	Total	120.8	121%	20.7	351.4	126%	71.7		
	VANTEC Group	Domestic Logistics	10.2	279%	6.5	20.9	134%	5.3	
		Global Logistics(overseas)	1.6	113%	0.2	3.1	83%	-0.6	
		Total	11.8	233%	6.7	24.0	124%	4.7	
	Amortization of Customer-related intangible assets of VANTEC Group etc.		-2.1	-	-0.4	-5.9	-	0.5	
	Total	Domestic Logistics	66.3	107%	4.1	178.9	97%	-6.3	
		Global Logistics	Overseas	51.4	150%	17.1	156.9	180%	69.5
			Allocated to domestic companies <sup>*2</sup>	8.0	228%	4.5	21.4	215%	11.4
		Subtotal	59.4	157%	21.6	178.3	183%	81.0	
		Other Services (logistics-related businesses, etc)	4.7	138%	1.3	12.3	123%	2.3	
		130.4	126%	27.0	369.5	126%	77.0		
Earnings Before Interest and Taxes (EBIT)		98.7	107%	6.8	346.5	130%	80.1		
Net income attributable to stockholders of the parent company		49.4	124%	9.7	200.3	153%	69.8		

\*1.Hitachi Transport System Group, excluding VANTEC Group.

\*2.Forwarding and others.

· VANTEC U.S. and Indonesia were transferred to Organic from FY2022.

## 2. Detail of Variations for Revenues

### (1) Revenues

[Unit: 100 million yen]

3Q (Oct.-Dec. 2022)					9 months (Apr.-Dec. 2022)				
Environmental /volume changes	Effect of exchange fluctuation	New orders	New collaborative innovation	Total	Environmental /volume changes	Effect of exchange fluctuation	New orders	New collaborative innovation	Total
-25	106	53	12	146	167	297	170	31	666

### (2) Adjusted Operating Income

3Q (Oct.-Dec. 2022)					
Environmental /volume changes	Effect of exchange fluctuation	New orders	New collaborative innovation	Productivity improvement	Total
8.0	8.6	5.5	1.0	3.9	27.0

9 months (Apr.-Dec. 2022)					
Environmental /volume changes	Effect of exchange fluctuation	New orders	New collaborative innovation	Productivity improvement	Total
25.0	23.8	15.5	4.2	8.6	77.0

## 3. Overseas Business

[Unit: 100 million yen]

	Revenues						Adjusted Operating Income					
	FY2022						FY2022					
	3Q (Oct.-Dec. 2022)			9 months (Apr.-Dec. 2022)			3Q (Oct.-Dec. 2022)			9 months (Apr.-Dec. 2022)		
	Result	Year on year		Result	Year on year		Result	Year on year		Result	Year on year	
	% change	change		% change	change		% change	change		% change	change	
North America	213	144%	65	637	151%	216	9.7	1452%	9.1	30.3	309%	20.5
Europe* <sup>1</sup>	308	136%	82	888	142%	263	25.8	160%	9.6	74.6	200%	37.3
Asia (excluding China) <sup>2</sup>	175	105%	8	548	123%	103	12.7	137%	3.4	35.8	137%	9.7
China	126	71%	-52	434	93%	-33	6.0	61%	-3.9	22.8	104%	0.9
Consolidated adjustment, etc.	-0	-	1	-1	-	4	-2.8	-	-1.2	-6.6	-	1.0
Total	821	115%	104	2,506	128%	553	51.4	150%	17.1	156.9	180%	69.5

\*1 Turkey is treated as an European country.

\*2 Oceania and others are treated as an Asian country.

· The above is the revenues and adjusted operating income of overseas subsidiaries.

## 4. Major Operating Expenses \*

[Unit: 100 million yen]

	FY2021	FY2022	
	9 months (Apr.-Dec. 2021)	9 months (Apr.-Dec. 2022)	Year on year
			% change
Subcontract Expenses	2,874.6	3,200.1	111% 325.5
Personnel Expenses	1,245.1	1,341.6	108% 96.5
Rent Expenses	155.8	165.7	106% 9.9
Depreciation Expenses	379.7	418.1	110% 38.4

\* Include Selling, general and administrative expenses.