

April 28th, 2010

Presentation of Consolidated Financial Result for FY2009



Outline of FY 2009



1

(Unit: 100 Million Yen, Rounded) Figures in parenthesis indicate profit margin

	FY 2008 Actual	FY 2009 Projection	FY 2009 Actual	Compared with FY2008 (%)	Compared with Projection (%)
Revenues	3,528	3,300	3,319	94	101
Operating Income	(4.0) 141.7	116	(3.8) 127.2	90	110
Ordinary Income	(4.1) 143.5	115	(3.8) 126.7	88	110
Income before Tax	(4.0) 139.8	113	(3.7) 124.0	89	110
Net Income	(2.0) 70.0	53	(1.8) 58.2	83	110
Cash Dividends Per Share	¥20	¥20	¥20	± ¥0	—

Outline of FY 2009 <Segment Information>



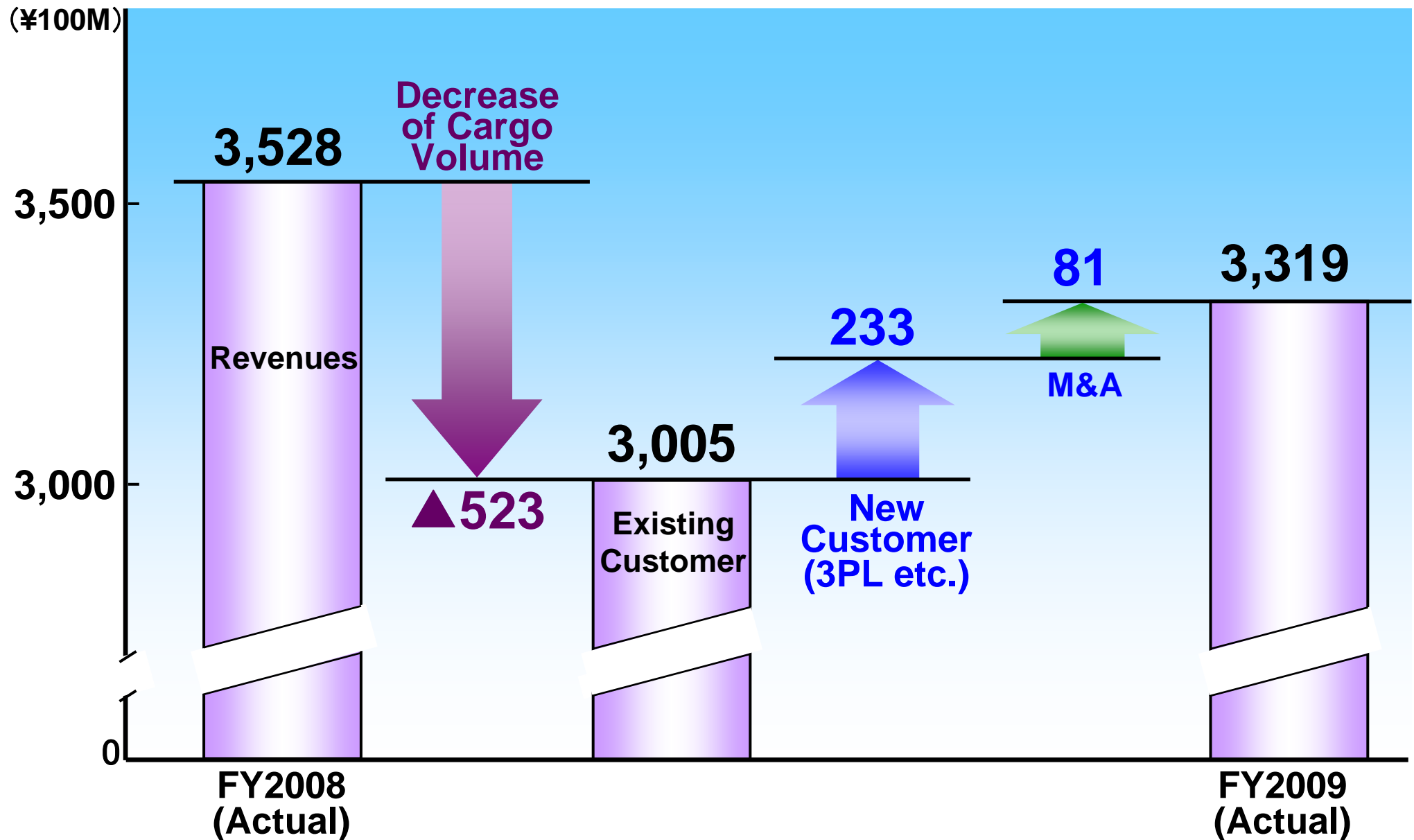
2

(Unit: 100 Million Yen, Rounded) Figures in parenthesis indicate profit margin

	Revenues		Operating Income	
	Actual	Compared with FY2008 (%)	Actual	Compared with FY2008 (%)
Domestic Logistics Business	<74> 2,445	100	(7.8) 191	99
3PL Business	2,019	102		
Global Logistics Business	<21> 711	78	(1.8) 13	127
3PL Business	503	84		
Other Service Business	<5> 164	90	(9.2) 15	88
(Eliminations and corporate)	-	-	△92	-
Total	<100> 3,319	94	(3.8) 127	90
3PL Business	2,522	98		

(Figures in parenthesis indicate segment revenues as % of total revenues)

Causal Analysis of Changes in Revenues

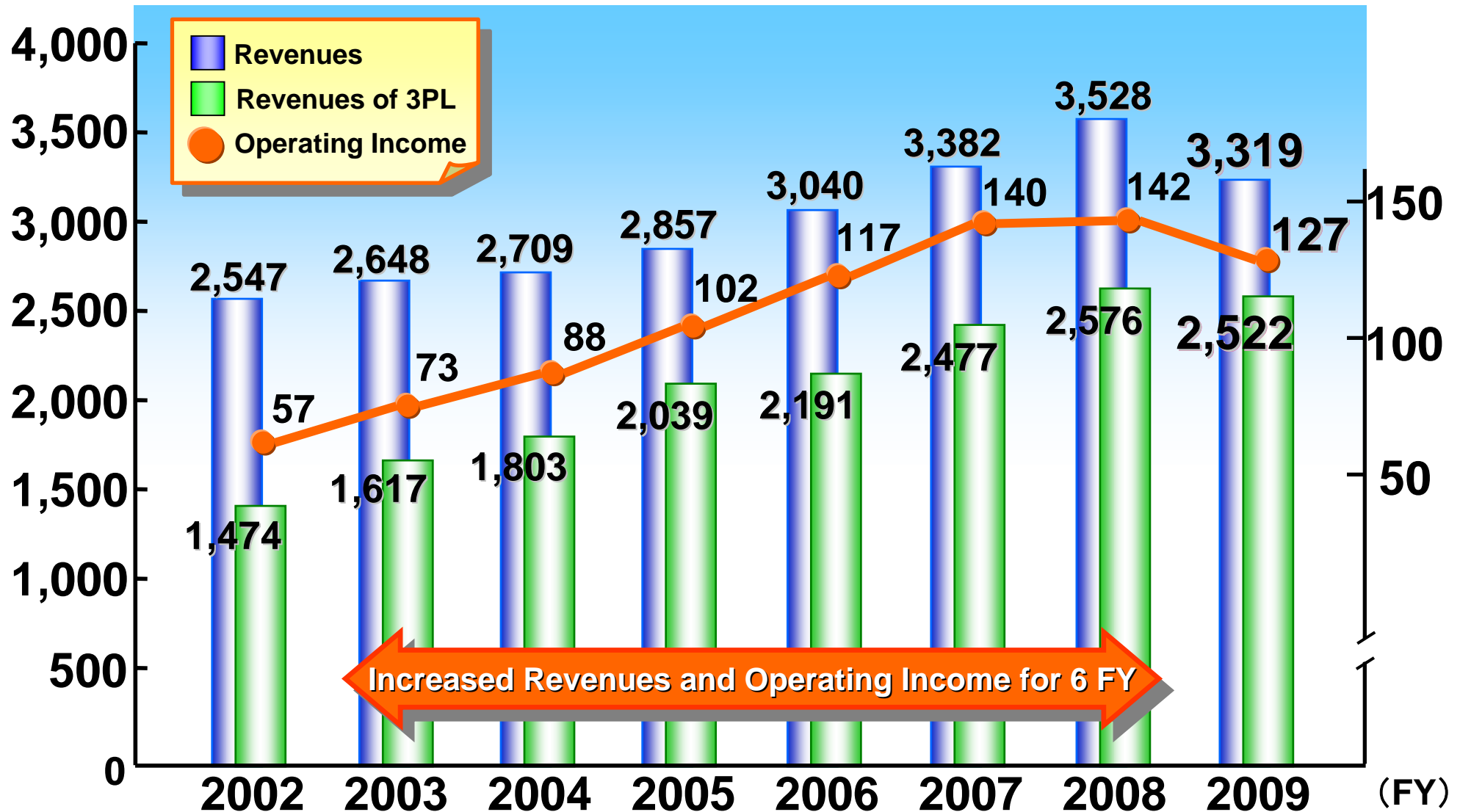


Outline of FY 2009 <Revenues Performance>



(Revenues: ¥100M)

(Operating Income: ¥100M)





		FY2008	FY2009
Total assets	(¥100M)	2,265	2,312
Equity	(¥100M)	62.5 1,415	62.9 1,453
○ Indicates Equity Ratio (%)			
Net Asset per Share	(¥)	1,268.67	1,302.56
Net Income per Share	(¥)	62.75	52.13
Cash Dividends per Share	(¥)	20	20
ROE	(%)	5.0	4.1
ROA	(%)	3.1	2.5
PBR	(Times)	0.75	1.01
Share Price	(¥)	(31 st Mar 2009) 946	(31 st Mar 2010) 1,317



Capital Expenditure

(Unit: ¥100M)

	FY2008	FY2009
Purchased Assets	188	53
Leased Assets (For Reference)	107	107
Depreciation Expense	92	94

Total Warehouse Area

(Unit: 10,000m²)

	FY2008	FY2009
Domestic (Japan)	246	260
Overseas (Other Countries)	61	63
Total	307	323

Employees

(Unit: Person)

	FY2008	FY2009
Total number of HTS Group	27,497	27,834
Total number of Consolidated	10,416	12,283



The Numbers of Ordered and Launched for 3PL Business

		FY2008		FY2009		After FY2010	
Ordered	Ordered in Previous FY & Launched in FY2009	41	11	46	6	15	14 (FY2010)
	Ordered in FY2009 & Launched in FY2009		30		40		—
Launched	Ordered in FY2009 & Launched in Following FY	38	8	54	14	—	—

*The numbers above represent large projects with monthly Revenues of over ¥10M.



Tama 3rd Warehouse



Owned Warehouse

- (1) Location:
Musashi-Murayama, Tokyo
- (2) Opened:
May 2009
- (3) Warehouse Area
17,000m²
- (4) Commodity
Products for drug stores, etc.

Kinki Distribution Centre



Leased Warehouse

- (1) Location:
Settsu, Osaka
- (2) Opened
May 2009
- (3) Warehouse Area
16,000m²
- (4) Commodity
Liquor, living ware, etc.

Kawasaki Warehouse



Leased Warehouse

- (1) Location
Kawasaki, Kanagawa
- (2) Opened
October 2009
- (3) Warehouse Area
12,000m²
- (4) Commodity
Manufactured foods, etc.

Acquired Shares of a Logistics Company



Opening Name : July 2009
Hitachi Orientlogi Transport System Co., Ltd.

Headquarters : Ota ward, Tokyo

Equity Stakes : Hitachi Transport System 86%
Uchida Yoko Co., Ltd. 14%

Revenues : ¥7Billion (FY2009)

Employees : 449 persons

Business : Storage and Distribution for office furnitures.

Contract of 3PL for Cosmetic Company



Customer : Kose Corporation
(Japanese cosmetic company)

Beginning of Operation : FY2010 2nd Term

Purpose : By using the existing facilities for cosmetic, we will expand industry platform operation, and make the efficient logistics operation for Kose.

Alliance with a Midwestern U.S.A. Logistics Company



(1) Starting the Operation

October 2009

(2) Company Name

J.P.Holding Company Inc.

(3) Headquarters

Indiana, U.S.A.

(4) Equity Stakes

Hitachi Transport System 51%

(5) Revenues

¥10billion (FY2008)

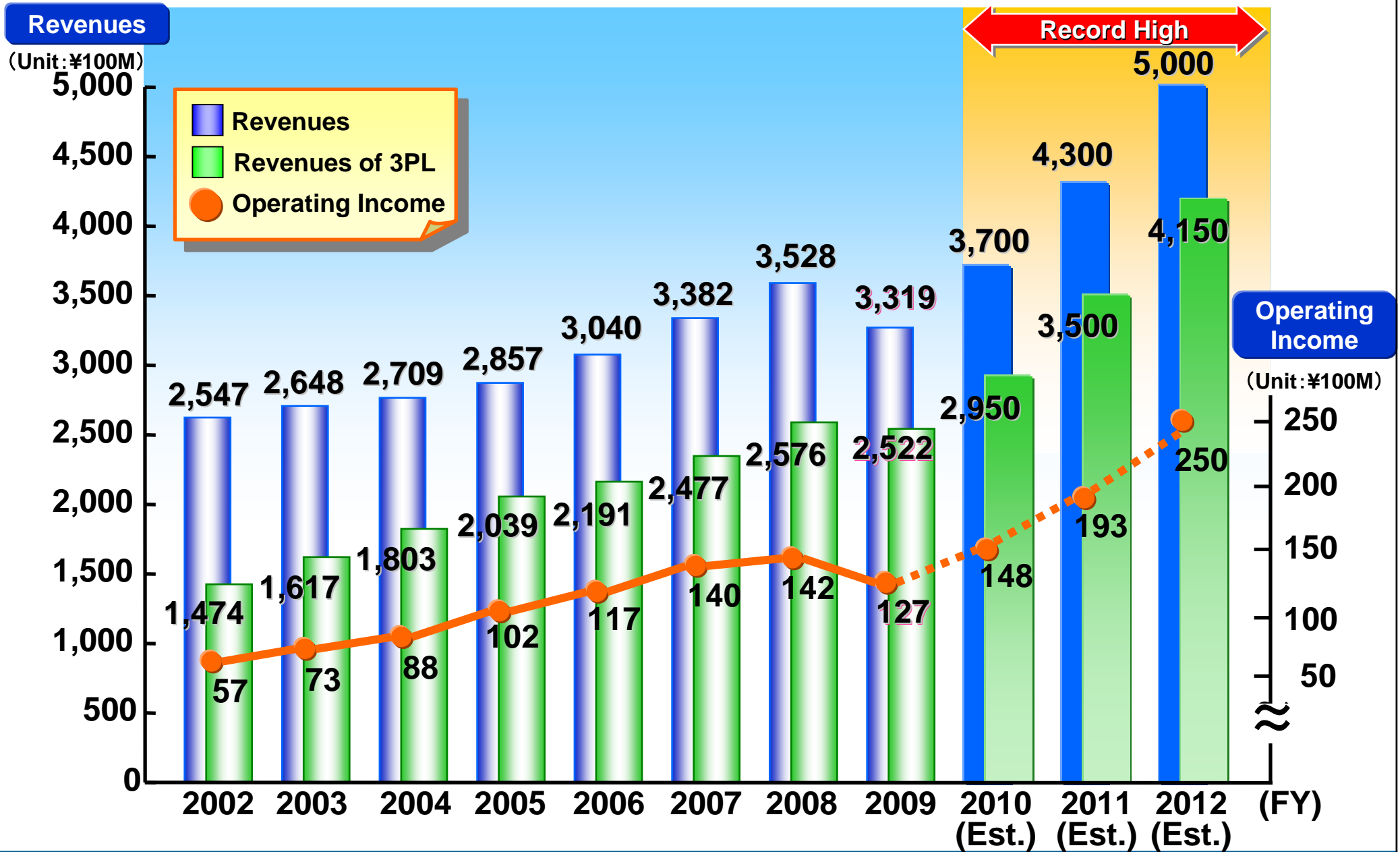
(6) Employees

713 persons

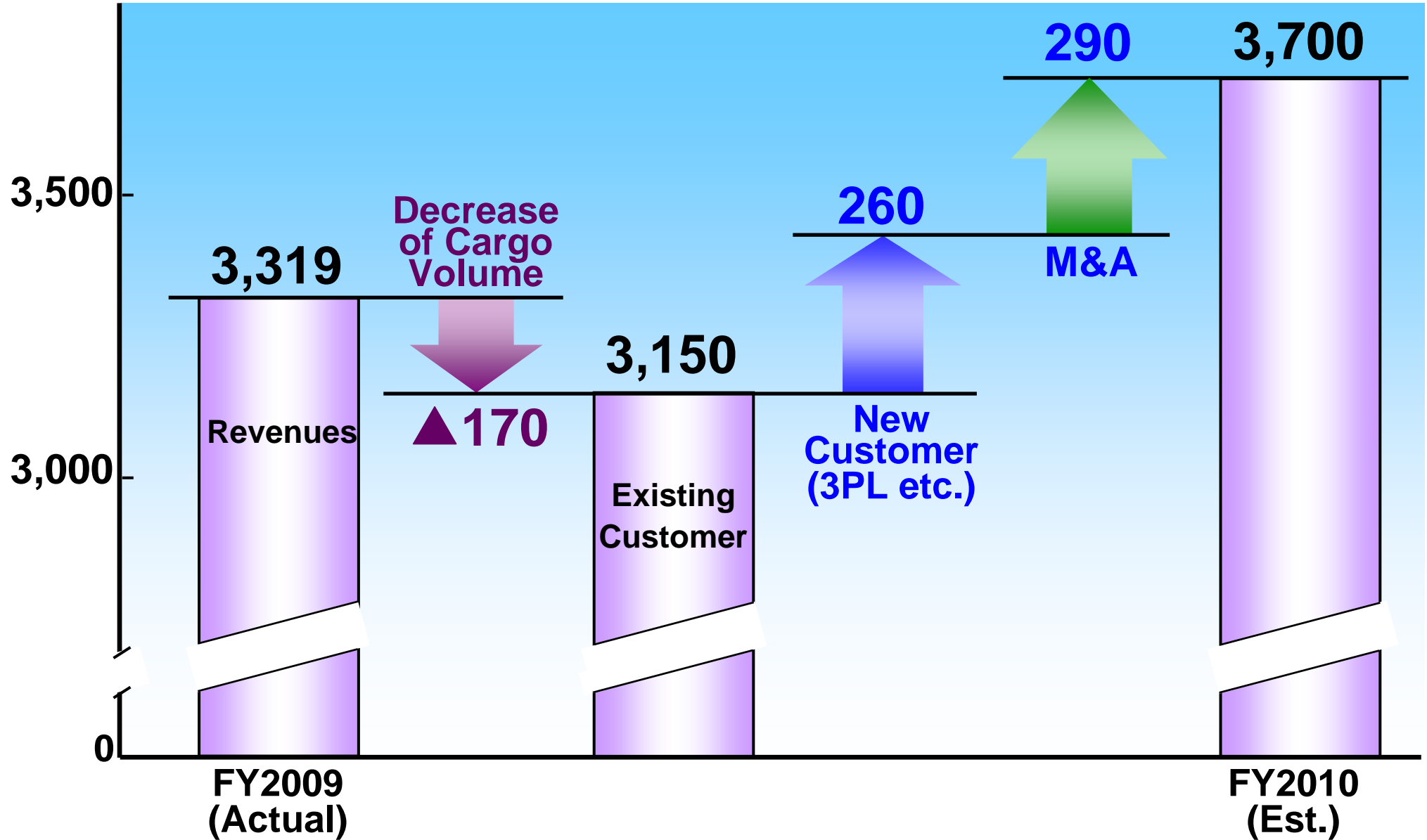
(7) The Detail of business

Transportation for manufactural company, mainly

Aiming for Revenues ¥500 Billion in FY2012



(Unit: ¥100M)



FY2012, Aiming for Revenues ¥500 Billion

Differentiating from Competitors is a Good Chance

1. Expand the 3PL Business

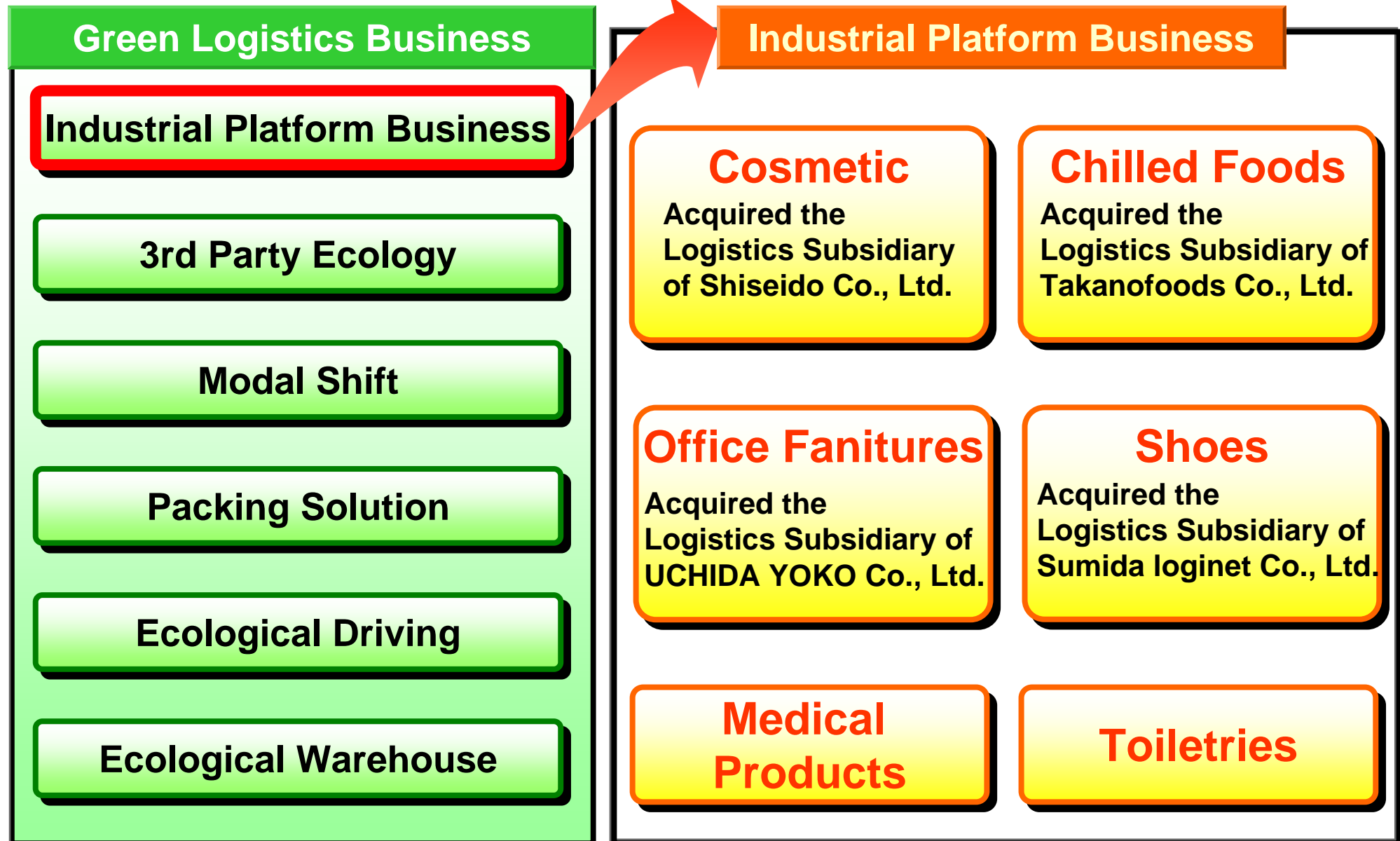
2. Enhance the Global Business

3. Focus on the Social Infrastructure Business



Promote Our Sales Activity for Global Companies

Approach for the Leading Companies to Accept Orders





Enhance the Global Network Acquired by M&A

- 1: Enhance the Forwarding Business
- 2: Enhance the Global management by Development of Human Resource
- 3: Differentiating from competitors by the Global Logistics IT System

2nd: Enhance the Global Business



Enhance the Operation by M&A Alliance

	Previous Organization	Current Organization
Target	Hitachi Group Companies	New Customers of 3rd Party
Asset	Non-Asset	Using the Asset of M&A Alliance
Organization	Paralleled(Domestic&Global)	Integrated(Domestic&Global)

FY2012, Revenues of Global Business occupied over 30%



Transporting Operation for Monorail Vehicles in Dubai



Transporting Operation for High-Speed Rails Train in Britain

Differentiating from competitors

- ① Having Project Cargo Technology through the Operations for Hitachi Gr.
- ② Having Plenty Experiences and Know-How All Over the World.
- ③ Utilizing the Transportation Network, and Expand Them.
- ④ Managing the transportation status by using IT System.

Contribute to the Social Infrastructure Business of Hitachi Gr.

Project Cargo Operation by the Crawler Crane



<Large Module construction Method>

1. Maximum weight for lifting: 800 metric ton
2. Running and turning are capable, while lifting.

Contribute to the Social Infrastructure Business of Hitachi Gr.