



November 17, 2022

To all parties concerned,

Company Name: Hitachi Transport System, Ltd.
Name of Representative: Hiroaki Takagi
Representative Executive Officer, President and COO
(Code: 9086, Prime Market of the Tokyo Stock Exchange)
Contact: Tetsuro Taga
General Manager of the Public Relations Department
Corporate Strategy Office
(Phone: +81-3-6263-2803)

Announcement of Setting of Record Date for Convocation of Extraordinary Shareholders' Meeting

Hitachi Transport System, Ltd. (the "Company") hereby announces that, at the board of directors' meeting held on November 17, 2022, the Company decided to set the record date for convening an extraordinary shareholders' meeting, which is scheduled to be held with the target date set for early February 2023 (the "Extraordinary Shareholders' Meeting"), as follows:

1. Record Date for the Extraordinary Shareholders' Meeting

In case that the Extraordinary Shareholders' Meeting is held, the Company sets Tuesday, December 6, 2022 (the "Record Date") as the record date for the Extraordinary Shareholders' Meeting to determine the shareholders' of the Company that will be entitled to exercise their voting rights at the Extraordinary Shareholders' Meeting. The shareholders entitled to exercise their voting rights at the Extraordinary Shareholders' Meeting shall be those stated or recorded in the shareholder register as of the end of the Record Date, and the public notice on the Record Date shall be made as follows.

- (1) Record date: Tuesday, December 6, 2022
- (2) Date of public notice: Friday, November 18, 2022
- (3) Method of public notice: Electronic public notice (The public notice will be posted on the Company's website.)

https://www.hitachi-transportssystem.com/jp/ir/pdf/ekoukoku-hb_20221118.pdf (Japanese version only)

2. Date and Agenda of the Extraordinary Shareholders' Meeting

As announced in the "Announcement of Expression of Opinion in Support of the Tender Offer by HTSK Co., Ltd. for the Shares of Hitachi Transport System, Ltd., and Recommendation of Tender" dated October 27,

2022, according to HTSK Co., Ltd. (the “Tender Offeror”), if the tender offer by the Tender Offeror for the common shares of the Company (the “Company Shares”) (the “Tender Offer”) is completed successfully, and the Tender Offeror is unable to acquire all of the Company Shares (excluding the Company Shares held by Hitachi, Ltd. (the “Shares to Be Sold”) and the treasury shares held by the Company), then the Tender Offeror intends to request that the Company implement the following procedures. Specifically, after completion of the settlement of the Tender Offer, the Tender Offeror intends to request that the Company promptly hold the Extraordinary Shareholders’ Meeting with the target date set for early February 2023, the agenda for which will include the following proposals: (i) a consolidation of the Company Shares pursuant to Article 180 of the Companies Act (the “Share Consolidation”) and (ii) an amendment to the Company’s articles of incorporation to abolish the share unit number provisions, subject to the Share Consolidation taking effect.

Since the Tender Offeror is to make the demand to the Company in the case stated above, the Company has set in advance the record date necessary for convening the Extraordinary Shareholders’ Meeting in the event that the Extraordinary Shareholders Meeting is required to be held. If the Company convenes and holds the Extraordinary Shareholders’ Meeting, it will announce the date, venue, agenda, and other details of the Extraordinary Shareholders’ Meeting as soon as they are decided.

Meanwhile, (i) if the Tender Offer is not successful, or (ii) even where the Tender Offer is successful, if the Tender Offeror is able to acquire all of the Company Shares (excluding the Shares to Be Sold and treasury shares held by the Company) in the Tender Offer, the Company will not hold the Extraordinary Shareholders’ Meeting, and will not use the Record Date for the Extraordinary Shareholders’ Meeting.

End