



December 27, 2022

To all parties concerned,

Company Name: Hitachi Transport System, Ltd.
Name of Representative: Hiroaki Takagi
Representative Executive Officer, President and COO
(Code: 9086, Prime Market of the Tokyo Stock Exchange)
Contact: Tetsuro Taga
General Manager of the Public Relations Department
Corporate Strategy Office
(Phone: +81-3-6263-2803)

Announcement of Cancellation of Treasury Shares

Hitachi Transport System, Ltd. (the “Company”) announces that it resolved at its board of directors’ meeting held on December 27, 2022 to cancel the treasury shares held by the Company, pursuant to Article 178 of the Companies Act, as below.

The cancellation of treasury shares is on condition that the proposal for the share consolidation, of which the effective date is February 28, 2023 as set forth in the Company’s press release “Announcement of Holding an Extraordinary Shareholders Meeting Related to Share Consolidation, Abolition of the Provisions regarding a Share Unit, and Partial Amendment to the Articles of Incorporation” dated December 27, 2022, is approved in its original form at the Company’s extraordinary shareholders meeting scheduled for February 2, 2023.

1. Class of shares to be cancelled: Shares of the Company’s common shares
2. Number of shares to be cancelled: 229,347 shares (0.27% to the total number of issued shares before cancellation)
3. Scheduled cancellation date: February 27, 2023

(Reference)

The total number of issued shares of the Company after the cancellation will be 83,872,367 shares.

The above number of shares to be cancelled equals the total number of treasury shares owned by the Company as of December 6, 2022.

End