



NEWS RELEASE

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October 13, 2009

Alliance with a Midwestern U.S.A. Logistics Company

— Improving logistics infrastructure and expanding North American business —

Hitachi Transport System, Ltd. (President & CEO: Takao Suzuki) and J.P. Holding Company Inc. (President & CEO: John Paugh, herein called JPH) have reached an agreement that Hitachi Transport System, Ltd. will acquire shares of the Indiana-based logistics company as part of their global 3PL strategy. Hitachi Transport System, Ltd. currently holds 51% of JPH's shares and will jointly conduct business operations.

JPH operates a logistics network focused on the Midwestern U.S.A. and Mexico where it primarily offers 3PL solutions to manufacturing clients and performs “Milk Run”[※] operations where cargo is collected from various parts manufacturers and delivered all at once to assembly plants. JPH has also made efforts in the IT sector with the construction a GPS-based transport management system. The company is renowned for its high safety and quality levels.

With JPH's addition as a partner to Hitachi Transport Group we are able to form a transportation network from the Midwestern U.S.A to Mexico and we fully expect that the combination of Hitachi Transport System's warehouse operation strength with JPH's transportation abilities will help expand our group's business in North America. Through joint business operation between Hitachi Transport System (America), Ltd. and JPH we will improve our logistics services and increase our competitiveness in the North American market.

Starting with the formation of an alliance with Czech logistics company “ESA s.r.o.” in February of 2008 and continuing with the establishment of the joint venture company “Hitachi Xinxin Global Logistics Co.,Ltd.” in Henan province, China in April of 2009 we have made strides in globalization and will continue to make further efforts to expand and improve our global systems logistics business.

We plan to begin business operations under the new management structure in mid-October.

(※)“Milk Run” means a routing of a supply or delivery vehicle to make multiple pick-ups or drop-offs at different locations on a regularly scheduled basis.

【Reference】 Company Profile for JPH (1 \$ = ¥90)

(1) Company Name	J.P.Holding Company Inc.
(2) Established in	1982
(3) Headquarters	Indiana, U.S.A.
(4) Representative	John Paugh (President & CEO)
(5) Description of Business	Trucking Business, etc.
(6) Capital	US\$486 thousand (Approx. ¥44 million)
(7) Sales Amount	US\$115 million (Approx. ¥10,000 million) ※
(8) Operating Income	US\$4.5 million (Approx. ¥400 million) ※
(9) Number of Employees	713 persons
(10) Number of Vehicles	Tractors: 556 Trailers: 1,003
(11) Number of Business Sites	6 sites in U.S.A. 1 site in Mexico

※ Sales • Operating Income … [Consolidated/Performance as of 2008]