



NEWS RELEASE

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Alliance with Forwarding Company in India

— Improving and expanding our business in India —

Hitachi Transport System, Ltd. (President & CEO: Takao Suzuki, herein called HTS) and Flyjac logistics Pvt. Ltd. (Chairman: Lalit C. Jobanputra, herein called Flyjac) have reached an agreement that HTS will acquire shares of Flyjac for the purpose of HTS global strategy.

In 2007, HTS established Hitachi Transport System India Pvt. Ltd. (herein called TSI), which is providing 3PL services mainly to Japanese Companies that are consumer electronics companies, livingware companies. This time, to expand logistics business in India, HTS have reached the alliance agreement with Flyjac.

Flyjac, founded in 1990, is major international freight forwarding company in India having nationwide 25 business sites at big cities and major industrial areas such as Mumbai, Chennai, Delhi, Kolkata. With worldwide network consisted of total 57 agents, Flyjac has advantages for the door-to-door transport services from India to other countries and vice versa.

Using the strengths of HTS and Flyjac can generate synergistic effects. These effects contribute that HTS group can expand logistic business in India, and provide international inter-modal transport services between India and other countries. HTS group will try to improve service qualities and enhance their competitiveness in global logistics business. Through the collaboration between HTS and Flyjac would like to get new customers for 3PL business.

Starting with the formation of an alliance with Czech logistics company “ESA s.r.o.” in February of 2008, and the joint venture company “Hitachi Xinxin Global Logistics Co.,Ltd.” in Henan province, China in April of 2009, and joint venture business with J.P. Holding Company Inc. from October 2009, we have made strides in globalization and will continue to make further efforts to expand and improve our global systems logistics business.

We will begin business operations under the new management structure in mid-May 2010, with the original members of Flyjac management.

【Reference】 Company Profile of FJ (INR1.0=JPN2.0)

(1) Company Name	Flyjac logistics Pvt. Ltd.
(2) Established in	1990
(3) Headquarters	Mumbai, India
(4) Representative	Lalit C. Jobanputra (Chairman)
(5) Description of Business	Air and ocean freight forwarding, etc.
(6) Capital	INR 262 million (Approx. JPN524 million)
(7) Sales Amount	INR3,679 million (Approx. JPN7,358 million) ※
(8) Operating Income	INR227 million (Approx. JPN454 million) ※
(9) Number of Employees	770 persons
(11) Number of Business Sites	25 sites in India
※ Sales · Operating Income … [FY2008]	