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September 30, 2011

Complete Stock Transaction of Thailand Logistics Company

Hitachi Transport System (Asia) Pte. Ltd. (herein called TAS) and Hitachi Transport System (Thailand) Ltd. (herein called TST), both are subsidiaries of Hitachi Transport System, Ltd. (herein called HTS), have completed a stock transaction of a Thailand logistics company whose name is Eternity Grand Logistics Public Company Limited (herein called ETG), through a tender offer commenced on April 5, 2011.

As a result of the tender offer, ETG will be delisted from the Market for Alternative Investment (MAI) which is a Thai stock market.

1. Date of Completion

September 26, 2011

(A negotiation transaction with major shareholders was completed, and ETG became a subsidiary of HTS in April, 2011.)

2. Equity Ratio after Transferred to HTS

Hitachi Transport System (Thailand), Ltd.: 51%, Hitachi Transport System (Asia) Pte. Ltd.: 49%

<Reference> Company Profile of ETG

(1) Company Name		Eternity Grand Logistics Public Company Limited		
(2) Location of H.Q.		18/8 Moo 4 Bangna-Trad Road Tambol Bangsaothong		
		Samut Prakan Thailand		
(3) Representative		Chairman and Managing Director Poonsak Thiapairat		
(4) Outline of Business		Transportation, Customs, Warehousing, Container Handling		
(5) Capital		140 Million THB (378 Million JPY)		
(6) Founded		May 13, 2002		
(7) Major Shareholder & Holding Percentage		Thiapairat Family: 57.9%, General Stock Holders: 42.1%		
(8) Business Performance and Financial Statements in a Recent 3 Year Period				
Accounting Term	December, 2008		December, 2009	December, 2010
Consolidated Net Assets	460 Million Yen		469 Million Yen	474 Million Yen
Consolidated Total Assets	1,011 Million Yen		912 Million Yen	878 Million Yen
Consolidated Sales Revenues	3,014 Million Yen		2,616 Million Yen	2,769 Million Yen
Consolidated Operation Income	236 Million Yen		98 Million Yen	33 Million Yen
Consolidated Net Income	116 Million Yen		29 Million Yen	32 Million Yen