



NEWS RELEASE

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Indian Business Integration of HTS Group

Hitachi Transport System, Ltd. (herein called HTS) announced that Hitachi Transport System India Pvt. Ltd. (herein called TSI) which is a subsidiary of HTS approved an assignment of logistics business to Flyjac Logistics Pvt. Ltd. (herein called FJL). FJL is also a subsidiary of HTS same as TSI, and both companies integrated their logistics business.

1. Reasons of the business integration

HTS established TSI which mainly provided 3PL services in November 2007, and acquired shares of FJL to make this company a subsidiary of HTS Group in April 2010. By utilizing the two companies, HTS expanded the Indian logistics business to meet customer satisfaction.

This time, HTS came to the decision, because it was concluded that the assignment of TSI business to FJL was the best to improve quality of HTS Group logistics services in India and make it more efficient.

2. Date of the business integration

September 1, 2012

3. Merits of the business integration

- (1) Enhancement of the service qualities by utilizing advantage of both companies scale.
- (2) Enhancement of the network by utilizing both companies business sites.
- (3) Providing one stop services by integrating between TSI 3PL business and FJL freight forwarding business.

4. Corporate Profile of Assigned Company (FJL)

(1)	Company Name (Present)	Flyjac Logistics Pvt. Ltd.
(2)	Location of H.Q.	Mumbai, Maharashtra, India
(3)	Representative	Managing Director: A. R. Madhavan
(4)	Detail of Business	Freight Forwarding, 3PL, etc.
(5)	Capital	INR262M (JPY380M, In case of INR1=JPY1.45)
(6)	Founded	July, 1990
(7)	Equity Ratio	HTS 99.0%, Hitachi Transport System (Asia) Pte. Ltd. 1.0% (*1)

*1: Hitachi Transport System (Asia) Pte. Ltd. is a wholly subsidiary of HTS.

5. Corporate Profile of Assigning Company (TSI)

(1)	Company Name (Present)	Hitachi Transport System Pvt. Ltd.
(2)	Location of H.Q.	New Delhi, India
(3)	Representative	Managing Director: Tetsuya Machida
(4)	Detail of Business	3PL, etc.
(5)	Capital	INR120M (JPY174M, In case of INR1=JPY1.45)
(6)	Founded	November, 2007
(7)	Equity Ratio	Hitachi Transport System (Asia) Pte. Ltd. 99.5% Hitachi Transport System (Malaysia) Sdn. Bhd. 0.5%