



NEWS RELEASE

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Establishment of Myanmar Company

Hitachi Transport System, Ltd. (herein called HTS) announced that Nisshin Transportation Co., Ltd. (herein called NTC), a subsidiary of HTS, established a Myanmar company on December 11, 2012, to respond customer's logistics demand and will begin logistics operation from January, 2013.

It is said that Myanmar is the last economic frontier country in Southeast Asia, this country receives worldwide attention from enterprises located in Japan, China, South Korea, ASEAN countries, furthermore Europe and the United States. On the process of Chinese economy becoming larger, labor costs in China become higher, and many apparel companies give interest to Myanmar as manufacturing bases rapidly, instead of China.

The new company is the first business site for HTS Group, and it is the first Japanese freight forwarding company which can provide distributed processing services including inspecting and assorting products for apparel industry customers.

Taking this opportunity, HTS Group will expand NTC logistics business in Indochina area, and would like to enhance global network and logistics services quality of HTS Group.

<Corporate Profile of Myanmar Company>

(1)	Company Name	NISSHIN (MYANMAR) CO., LTD.
(2)	Location of H.Q.	5FL, Yangon International Hotel, Ahlone Road, Ahlone Township, Yangon, Myanmar
(3)	Representative	Managing Director: Tatsuya Yagi
(4)	Detail of Business	Freight Forwarding, Warehousing, Distributed Processing
(5)	Capital	1 Billion MMK (100 Million JPY, In case of 1 MMK=0.1 JPY)
(6)	Founded	December 11, 2012
(7)	Equity Ratio	NTC 55.0% Royal Nay Nan Taw Business Group Co., Ltd. 40.0% AIS Co., Ltd. 5.0%

<Corporate Profile of NTC>

(1)	Company Name	Nisshin Transportation Co., Ltd.
(2)	Location of H.Q.	1-27-12, Nishikujo, Konohana-ku, Osaka, Japan
(3)	Representative	President: Susumu Koshimizu
(4)	Detail of Business	Freight Forwarding, Warehousing, Distributed Processing
(5)	Capital	200 Million JPY
(6)	Founded	January, 1949
(7)	Equity Ratio	HTS 100.0%
(8)	Number of Business Sites	Japan 7 sites, Others 19 sites (China, Indonesia, Vietnam, etc.)