



## NEWS RELEASE

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February 27, 2013

**Share Transfer Agreement for Hitachi Cable Logi-Tech**

On February 27, 2013, Hitachi Transport System, Ltd. (herein called Hitachi Transport System) and Hitachi Cable Ltd. (herein called Hitachi Cable) concluded an agreement of a transfer of all shares in Hitachi Cable Logi-Tech, Ltd. (herein called Hitachi Cable Logi-Tech), a logistics subsidiary of Hitachi Cable, to Hitachi Transport System. The basic agreement regarding the commencement of the share transfer was disclosed on August 28, 2012, and the detail of the conclusion is as following.

**1. Purpose**

Hitachi Transport System can expand \*industry platform business by the addition of the new subsidiary which has a potential of becoming a basis of the business. At the same time, Hitachi Cable can reinforce management foundation and reform business structure through the selection and concentration of business operations.

\*Business to provide shared storage and shared distribution services towards streamlined operations targeting multiple customers in the same industry

**2. Corporate Profile of Hitachi Cable Logi-Tech (As of March 31, 2012)**

(1)	Company Name	Hitachi Cable Logi-Tech, Ltd.
(2)	Location of H.Q.	5-3-3, Hitaka-cho, Hitachi, Ibaraki, Japan
(3)	Representative	President: Masaaki Ishikawa
(4)	Detail of Business	Logistics-related businesses for the Hitachi Cable Group
(5)	Capital	320 million yen
(6)	Net Asset	2,957 million yen
(7)	Total Asset	6,366 million yen
(8)	Service Revenues	14,170 million yen (FY2011)

**3. Number of Shares of Hitachi Cable Logi-Tech**

(1)	Before Transferred	640,000 Shares (Percentage held: Hitachi Cable 100%)
(2)	Transferred Shares	640,000 Shares
(3)	After Transferred	640,000 Shares (Percentage held: Hitachi Transport System 100%)

**4. Schedule of Stock Transfer**

(1)	Date of Conclusion	February 27, 2013
(2)	Date of Transfer	March 1, 2013

**5. Business Performance Perspectives**

This share transfer doesn't affect the business performance of FY2012 and FY2013 to Hitachi Transport System and Hitachi Cable.

**6. <Reference> Corporate Profile of the New Company**

(1)	Company Name	Hitachi Frontier Transport System Co., Ltd. *Hitachi Cable Logi-Tech will change the company name on March 1, 2013
(2)	Location of H.Q.	5-3-3, Hitaka-cho, Hitachi, Ibaraki, Japan
(3)	Representative	President: Katsutoshi Kashimura
(4)	Detail of Business	Logistics-related businesses for cable industry
(5)	Capital	320 million yen