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Establishment of Indonesian Subsidiary

Hitachi Transport System, Ltd. (herein called HTS) has established an Indonesian subsidiary located in Jakarta, whose name is PT.Hitachi Transport System Indonesia (herein called TSID), to enhance HTS logistics services for customers. TSID has already started operations from October, 2013 in earnest.

1. Purposes of Establishment

Behind strong domestic demand in the Republic of Indonesia, many Japanese companies such as manufacturers have expanded business in West Jawa and Jakarta. Some companies established the manufacturing bases in East Jawa and Central Jawa because of rising minimum wages and price of industrial site in the Metropolitan area.

It is expected that there is a growing need for logistics services for customers expanding the overseas business in household goods, retail and automobile industries. Therefore, HTS has established this subsidiary.

HTS will provide customers with logistics solutions and expand business operations in the Republic of Indonesia, where we expect more future economic growth.

2. Corporate Profile of TSID

(1) Company Name	PT. Hitachi Transport System Indonesia
(2) Location of H.Q.	Jalan Gatot Subroto Kav.74-75, Jakarta 12870, Indonesia
(3) Representative	President Director: Shigehisa Bekki
(4) Detail of Business	3PL including Warehousing, Transportation, Logistic consulting etc
(5) Capital	11,000,000 USD (Approx. 1,100 million JPY)
(6) Equity Stake	Hitachi Transport System (Asia) Pte.Ltd. 90%*
	HTS 10%

^{*} Hitachi Transport System (Asia) Pte. Ltd. is a wholly owned subsidiary of HTS.