



## NEWS RELEASE

Hitachi Transport System, Ltd.

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November 27, 2013

**Reorganization of HTS Group Subsidiaries**

(Reorganization for creating synergy effects with VANTEC Group)

Hitachi Transport System, Ltd. (herein called HTS) announced that Hitachi Transport System (Hong Kong) Ltd. (herein called TSH) and VANTEC WORLD TRANSPORT (H.K.) LIMITED (herein called VHK) had been integrated by transferring the business. In addition, HTS also announced that Hitachi Transport System (Taiwan) Ltd. (herein called HBT) and VANTEC WORLD TRANSPORT (TAIWAN) CO., LTD. (herein called VTT) had been merged.

**1. Purposes of Reorganization**

HTS expects to maximize synergy effects with VANTEC CORPORATION (Wholly-owned subsidiary of HTS, herein called VTC) by integrating the managerial resources and reinforcing the management of operations. It is also expected to enhance quality of HTS Group logistics services and to expand the global business.

**2. Integration in Hong Kong**

## (1) Outline

Integrating TSH with VHK\* by transferring the business from VHK to TSH. Consequently, TSH changed the company name to "Vantec Hitachi Transport System (Hong Kong) Ltd.".

## (2) Corporate profile of companies concerned

	Assignee company	Assignor company
Company Name	Hitachi Transport System(Hong Kong) Ltd.	VANTEC WORLD TRANSPORT (H.K.) LIMITED
Location of H.Q.	No.22 On Sum Street, Shatin, N.T., Hong Kong	13011-13013E, 13/F ATL Logistics Centre B, Berth 3, Kwai Chung Container Terminal, Kwai Chung,N.T., Hong Kong
Representative	Shigeo Nishiyama	Dick Yeung
Detail of Business	Transport, Warehousing, Delivery, Freight Forwarding etc.	Freight Forwarding etc.
Founded	April 8, 1988	October 24, 1986
Capital	3,500,000 HKD (Approx. 44 million JPY)	4,000,000 HKD (Approx. 51 million JPY)
Accounting period	March	March
Equity Ratio	HTS 100%	VTC 100%

\* VHK will be liquidated after transferring the business to TSH.

## (3) Date of Integration

November 1, 2013

## (4) Position of the assignee company after integration

Company Name	Vantec Hitachi Transport System (Hong Kong) Ltd.
Location of H.Q.	No.22 On Sum Street, Shatin, N.T., Hong Kong
Representative	Shigeo Nishiyama
Detail of Business	Transport, Warehousing, Delivery, Freight Forwarding etc.
Capital	13,500,000 HKD (Approx. 171 million JPY)
Accounting period	March
Equity Ratio	HTS 100%

### 3. Merger in Taiwan

#### (1) Outline

VTT, the surviving company in this merger, and HBT, the merging company, were merged into one company. Consequently, VTT changed the company name to "Vantec Hitachi Transport System (Taiwan) Ltd."

#### (2) Corporate profile of companies concerned

	Surviving company	Merging company
Company Name	VANTEC WORLD TRANSPORT (TAIWAN) CO., LTD.	Hitachi Transport System (Taiwan) Ltd.
Location of H.Q.	No.237 Songjiang Road, Taipei City, Taiwan	14F-4, No.1, Fu Hsing N.Rd., Songshan District, Taipei City, Taiwan
Representative	Toshihiko Takahashi	Shibanori Kito
Detail of Business	Freight Forwarding etc.	Freight Forwarding, Transport, Warehousing, Delivery, Heavy Cargo Transport Engineering etc.
Founded	April 20, 1998	December 12, 2008
Capital	7,500,000 NTD (Approx. 25 million JPY)	60,000,000 NTD (Approx. 200 million JPY)
Accounting period	March	March
Equity Ratio	VTC 100%	HTS 70%, Taiwan Hitachi Co., Ltd. 30%

#### (3) Date of Merger

November 1, 2013

#### (4) Position of the surviving company after merger

Company Name	Vantec Hitachi Transport System (Taiwan) Ltd.
Location of H.Q.	No.237 Songjiang Road, Taipei City, Taiwan
Representative	Tsutomu Saito
Detail of Business	Freight Forwarding, Transport, Warehousing, Delivery, Heavy Cargo Transport Engineering etc.
Capital	17,100,000 NTD (Approx. 57 million JPY)
Accounting period	March
Equity Ratio	HTS 39.3%, VTC 43.9%, Taiwan Hitachi Co., Ltd. 16.8%