

News Release

March 7, 2014

Merger of HTS Group Subsidiaries

(Reorganization for creating synergy effects with VANTEC Group)

Hitachi Transport System, Ltd. (herein called HTS) announced that Hitachi Transport System (Asia) Pte. Ltd. (herein called TAS) and VANTEC WORLD TRANSPORT (S) PTE.LTD. (herein called VWS) will merge.

1. Purpose of Merger

HTS Group has been making an effort to maximize synergy effects with VANTEC CORPORATION (consolidated subsidiary of HTS since FY 2011, herein called VTC) by reinforcing the management of operations etc. In Singapore, TAS and VWS integrated airport operations and built mutual support system at one business base, and both made good use of the warehouse space as well.

HTS Group will enhance operational capability and efficiency by combining the managerial resources in Singapore in the course of improving logistics service and expanding global business operations.

2. Outline

(1) TAS, the surviving company in this merger, and VWS, the merged company, will merge into one company.

	Surviving company	Merged company
Company Name	Hitachi Transport System (Asia) Pte. Ltd.	VANTEC WORLD TRANSPORT (S) PTE. LTD.
Location of H.Q.	11 Changi South Street 2, Singapore 486362	11 Changi South Street 2, Singapore 486362
Representative	Shunichi Oinuma	Shigeharu Seki
Detail of Business	Transport, Warehousing, Delivery, Freight Forwarding etc.	Transport, Warehousing, Delivery, Freight Forwarding etc.
Founded	August, 1997	August, 1987
Capital	82,500,000 SGD	6,600,000 SGD
Accounting period	March	March
Equity Ratio	HTS 100%	HTS 100%

(2) Date of Merger

April 1, 2014

3. Position of the surviving company after merger

Company Name	Hitachi Transport System (Asia) Pte. Ltd.
Location of H.Q.	11 Changi South Street 2 Singapore 486362
Representative	Katsutoshi Kashimura
Detail of Business	Transport, Warehousing, Delivery, Freight Forwarding etc.
Founded	82,500,000 SGD
Capital	March
Equity Ratio	HTS 100%

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