

# News Release

June 6, 2014

## Establishment of Hitachi Transport System (China), Ltd.

- Reorganization of business structure in China area -

Hitachi Transport System, Ltd. (herein called HTS) announced that the name of Dahang International Transport Co., Ltd. (herein called DAH) changed to Hitachi Transport System (China), Ltd. (herein called TSC) on March 13, 2014 and the inaugural ceremony was held on May 30, 2014. Approximately 170 people including Chinese government officials, customers and Yasuo Nakatani, President and Chief Executive Officer and Shibanori Kitoh, Chief Executive for China of HTS attended the inaugural ceremony.

The HTS Group has expanded the business network in China since Beijing Office was established in April 1986. HTS acquired capital in DAH, which was a subsidiary of Shanghai Airlines Co., Ltd., in December, 2002 to expand the business further.

Since the capital participation by HTS, DAH has developed comprehensive logistics service by adding 3PL service to the then-existing freight forwarding operations.

Changing the name of DAH to TSC was meant to place growing TSC in a core business position in the China area. The HTS Group will further expand business operations by enhancing group-wide cooperation in the China area where there have been growing needs of further efficiency and rationalization in logistics industry.

TSC newly established Business Management Office on April 1 to enhance business development and management of logistics operations in the China area.

To enhance group-wide governance, Shanghai Logistics Head Office was closed and the new governance structure was formed in Vantec Hitachi Transport System (Hong Kong) Ltd. to cover the HTS group of companies in East Asia.

The HTS Group will make efforts to enhance the service level and respond to customers' higher logistics needs to earn trust from and build strategic relationships with customers.

### 【Corporate profile of TSC】

Company Name	Hitachi Transport System (China), Ltd.
Location of H.Q.	6F, Manpo Plaza, 500 West Yan'an Road, Shanghai, China
Representative	Shibanori Kitoh
Detail of Business	3PL business (Warehousing and Delivery etc), Freight Forwarding etc.
Capital	7,500,000 USD (Approx. 800 million JPY)
Accounting period	December
Equity Ratio	HTS 34%, Vantec Hitachi Transport System (Hong Kong) Ltd. 66% (Wholly-owned subsidiary of HTS)



△Exterior of TSC' H.Q.



△Scene of inaugural ceremony

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