

# News Release

July 10, 2015

## Integration of HTS Group Subsidiaries in North America

(To establish an autonomous decentralized global management structure)

Hitachi Transport System, Ltd. (herein called HTS) announced that Hitachi Transport System (America), Ltd. (herein called TSA) and Vantec World Transport (USA), Inc. (herein called VWA) were integrated.

### 1. Purpose of Integration

As HTS pursues its objective to be “a competitive logistics company that survives against the regional competition and wins the global competition”, HTS is moving toward further optimization of its regional global operations through restructuring. This integration was carried out after the integration of Hong Kong and Taiwan companies in FY2013 and Singapore, Thailand, Malaysia companies in FY2014.

Through this integration in North America, HTS will aim to establish an autonomous decentralized global management structure by consolidating resources such as administrative sections and locations in North America, improve global profitability and strengthen the Group management base.

### 2. Outline of Integration

#### (1) Outline

VWA, the Surviving Corporation in this merger, and TSA, the Disappearing Corporation, were merged into one company.

|                    | Surviving Corporation  | Disappearing Corporation                                      |
|--------------------|--|---|
| Company Name       | Vantec World Transport (USA), Inc.                           | Hitachi Transport System (America), Ltd.                      |
| Location of H.Q.   | 991 Francisco Street,<br>Torrance, CA 90502 U.S.A.           | 21061 S.Western Avenue, Suite 300<br>Torrance, CA 90501 U.S.A |
| Representative     | Chris Haley  | Masataka Kashiwa  |
| Detail of Business | Transport, Warehousing, Delivery,<br>Freight Forwarding etc. | Transport, Warehousing, Delivery,<br>Freight Forwarding etc.  |
| Founded            | November, 1983   | April, 1987   |
| Capital            | 3,500,000 USD  | 6,000,000 USD   |

#### (2) Effective Date of Merger

July 1, 2015

### 3. Outline of the Surviving Corporation after merger

|                    |   |
|--------------------|---|
| Company Name       | Vantec Hitachi Transport System (USA), Inc.               |
| Location of H.Q.   | 991 Francisco Street, Torrance, CA 90502 U.S.A.           |
| Representative     | Chris Haley   |
| Detail of Business | Transport, Warehousing, Delivery, Freight Forwarding etc. |
| Capital            | 3,500,000 USD   |