

News Release

September 14, 2021

Support for Task Force on Climate-related Financial Disclosures (TCFD) **Recommendations**

Hitachi Transport System, Ltd. has announced its support for the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) established by the Financial Stability Board (FSB) to examine management and financial information plans taking into account the impact of climate change.



Under the corporate philosophy “to deliver high-quality services that will help make the world a better place for people and nature for generations to come,” the Company perceives responding to climate change to be the most important issue in management. In FY2020, “Medium-to-Long-term Environmental Targets 2030/2050” were established for the realization of a sustainable society, and progress is being made in the reduction of CO₂ emissions. However, in order to more actively implement initiatives as global efforts to realize a carbon-free society accelerate, these were revised in July 2021 to reduce CO₂ emissions by 50% in FY2030 compared to FY2013 and achieve net zero carbon in FY2050 to contribute to the realization of a carbon-free society.

Going forward, we will analyze the risks and opportunities climate change presents to our business, and disclose information on the financial impact in a way that is easy to understand based on the TCFD recommendations.

■ About the Task Force on Climate-related Financial Disclosures (TCFD)

The Task Force on Climate-related Financial Disclosures (TCFD) is a project team established in 2015 by the Financial Stability Board (FSB), an international organization for stability of financial systems, in order to consider methods of disclosure of management and financial plans that take into account climate change. As of August 25, 2021, the TCFD recommendations were supported by 2,400 companies and groups worldwide and 475 companies and groups in Japan.

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