

News Release

October 27, 2022

Hitachi Transport System, Ltd.

Announcement of the Corporate Name Change

Hitachi Transport System, Ltd. (the “Company”) hereby announces that the Company resolved, at the board of directors’ meeting held today, to change its corporate name.

This change is subject to the completion of the tender offer announced today in the “Announcement of Expression of Opinion in Support of the Tender Offer by HTSK Co., Ltd. for the Shares of Hitachi Transport System, Ltd., and Recommendation of Tender” (the “Tender Offer”) and a series of procedures, including obtaining approval for an amendment to the Articles of Incorporation (change of corporate name) at a subsequent Shareholders’ Meeting.

1. New corporate name
LOGISTEED, Ltd.

<LOGO>



2. Scheduled date of corporate name change
April 1, 2023

3. Reason of change

Since its foundation in 1950, the Company has expanded its business by providing customers in Japan and overseas with 3PL business, a service that comprehensively undertakes customers’ logistics operations. After the completion of the Tender Offer, the Company, together with the new capital partner, will aim to become a “leading global 3PL company” that solves issues and creates values for various stakeholders while supporting sustainable growth of our society. As a step toward such a goal, we will change our corporate name to a new one representing our desire.

4. Our desire represented by the new corporate name

“LOGISTEED” is a word that combines LOGISTICS with Exceed, Proceed, Succeed, and Speed. It represents our determination to lead businesses to a new domain beyond the conventional logistics. Under the Corporate Vision to become the “most preferred global supply chain solutions provider,” the Company has promoted “LOGISTEED” as its business concept since 2017. On this occasion of the capital reorganization, we decided to make “LOGISTEED” our new corporate name as it represents our image and desire to realize new future in business and the world based on our desire since our foundation.

5. Change of our group companies’ names

Our group companies with corporate names using Hitachi will also change their names to new ones using LOGISTEED effective April 1, 2023 as shown in Attachment.

End

Toward New Dimensions

LOGISTEED

[Attachment] List of Corporate Name changes

(1) Domestic Group Companies

	Current Corporate Name	Corporate Name after change
1	Hitachi Transport System Metropolitan Co., Ltd.	LOGISTEED Metropolitan, Ltd.
2	Hitachi Transport System Kanto Co., Ltd.	LOGISTEED Kanto, Ltd.
3	Hitachi Transport System Direx Co., Ltd.	LOGISTEED North Japan, Ltd.
4	Hitachi Transport System East Japan Co., Ltd.	LOGISTEED East Japan, Ltd.
5	Hitachi Transport System South Kanto Co., Ltd.	LOGISTEED South Kanto, Ltd.
6	Hitachi Transport System Central Japan Co., Ltd.	LOGISTEED Central Japan, Ltd.
7	Hitachi Transport System West Japan Co., Ltd.	LOGISTEED West Japan, Ltd.
8	Hitachi Transport System Kyusyu Co., Ltd.	LOGISTEED Kyusyu, Ltd.
9	Hitachi Auto Service Co., Ltd.	LOGISTEED Auto Service, Ltd.
10	Hitachi Collabonext Transport System Co., Ltd.	LOGISTEED Collabonext, Ltd.
11	Hitachi Finenext Transport System Co., Ltd.	LOGISTEED Chemical, Ltd.
12	Hitachi Distribution Software Co., Ltd.	LOGISTEED Solutions, Ltd.
13	VANTEC HTS FORWARDING LIMITED	LOGISTEED Express, Ltd.
14	Hitachi Transport System East Japan Distribution Services Co., Ltd.	LOGISTEED East Japan Distribution Services, Ltd.

(2) Overseas Group Companies

	Current Corporate Name	Corporate Name after change
1	Vantec Hitachi Transport System (USA), Inc.	LOGISTEED America, Inc.
2	HITACHI SISTEMA DE TRANSPORTE MEXICO, S.A. DE C.V.	LOGISTEED Mexico, S.A. DE C.V.
3	Sunrise Logistics Solutions (America), Ltd.	LOGISTEED Solutions America, Ltd.
4	Hitachi Transport System (Europe) B.V.	LOGISTEED Europe B.V.
5	HITACHI TRANSPORT SYSTEM (ASIA) PTE. LTD.	LOGISTEED Asia Pte. Ltd.
6	Hitachi Transport System Vantec (Thailand), Ltd.	LOGISTEED Thailand, Ltd.
7	HITACHI TRANSPORT SYSTEM (M) SDN. BHD.	LOGISTEED Malaysia Sdn. Bhd.
8	HITACHI TRANSPORT SYSTEM (VIETNAM) CO., LTD	LOGISTEED Vietnam Co., Ltd.
9	PT Hitachi Transport System Indonesia	PT LOGISTEED Indonesia
10	Hitachi Transport System (Australia) Pty. Ltd.	LOGISTEED Australia Pty. Ltd.
11	Hitachi Transport System Forwarding (Australia) Pty. Ltd.	LOGISTEED Forwarding Australia Pty. Ltd.
12	Hitachi Transport System (Korea), Ltd.	LOGISTEED Korea, Ltd.
13	Hitachi Transport System (China), Ltd.	LOGISTEED (China), Ltd.
14	Vantec Hitachi Transport System (Hong Kong) Ltd.	LOGISTEED (Hong Kong) Ltd.
15	Vantec Hitachi Transport System (Taiwan) LTD.	LOGISTEED (Taiwan) Ltd.
16	Hitachi Transport System (Tianjin) Co., Ltd.	LOGISTEED (Tianjin) Co., Ltd.
17	Hitachi Transport System (Shanghai Pudong) Co., Ltd.	LOGISTEED (Shanghai Pudong) Co., Ltd.
18	Hitachi Distribution Software (Shanghai) Co., Ltd.	LOGISTEED Solutions (Shanghai) Co., Ltd.