

Notice Regarding the Start of Business Operations Under New Corporate Name —Holding a Kick-Off Event, *Taking on the Future LOGISTEED*—

We are pleased to inform that, effective April 1, 2023, we have started operations under the new corporate name, LOGISTEED, Ltd. Also prior to that, on March 31, we held a kick-off event, "Taking on the Future LOGISTEED," in order to move forward together as one LOGISTEED Group company. Through a strong partnership with KKR & Co. L.P. (KKR), we aim further growth of our business and improvement of our corporate value. We appreciate your continued understanding and support.

1. Overview of the Kick-off event, *Taking on the Future LOGISTEED*

- (1) Date : March 31, 2023
- (2) Attendees : Executive officers, Operating officers, and all group company presidents
- (3) Contents: A message from Nakatani CEO and Takagi COO to all LOGISTEED Group
A movie of this event will be posted on the Intranet and distributed to all LOGISTEED Group employees all around the world.



Message received from CEO and COO



Commemorative photo taken with LOGISTEED Hologram

2. Message summary to all LOGISTEED Group employees

We're changing our name to LOGISTEED, and entering a new phase in which we propel society into the future with the power of new logistics. Together with our partners across industries, we will bring innovations to logistics and integrate advanced technologies to find answers that don't yet exist. Our goal is to provide logistics services that move businesses forward, and create a vibrant society where people can lead fulfilling lives towards a better tomorrow.

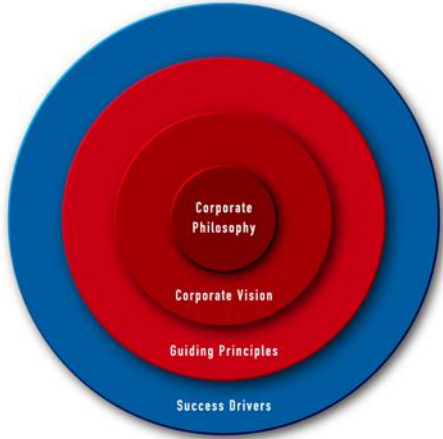
The guidelines for our actions as we take these new steps forward are the LOGISTEED WAY. It shows you the way we should "be" as a group and the "path" we should take. It would also be the touchstone for all of the decisions we make along the way in our journey.

The LOGISTEED WAY will be the foundation for every one of us to step into the exciting new dimensions. Together, with all of us united as LOGISTEED, let's take a great strong leap forward to "Taking on the Future."

News Release

■ Reference 1
Overview of the LOGISTEED WAY

LOGISTEED WAY



Corporate Philosophy

The LOGISTEED Group delivers high-quality services that will help make the world a better place for people and nature for generations to come.

Corporate Vision

The Most Preferred Global Supply Chain Solutions Provider

Guiding Principles

- Compliance** We value "Basics and Ethics."
- Customer Focus** We deliver value to our customers.
- Innovation and Excellence** We strive for service excellence through collaborative innovation.
- Diversity and Inclusion** We leverage inclusive diversity for holistic growth.
- Sustainability** We think and act responsibly as a global citizen.

Success Drivers

"Gemba" Power, multiplied by Visualization

- 3 Key Goal Indicators** Safety, Quality, and Productivity
- 3 Disciplines** Attention to Detail, Uncovering Problems, and Strong Sense of Speed
- 3 Attributes** Customer Centricity, Teamwork, and Can Do Spirit

■ Reference 2
Corporate name and Capital structure

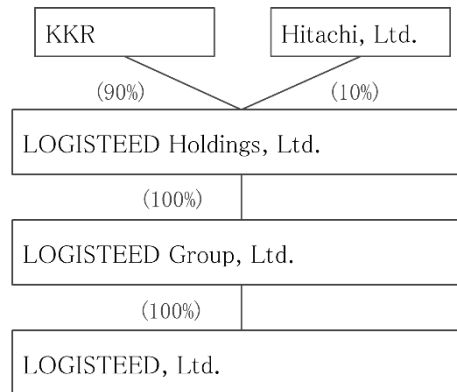
Corporate name:

LOGISTEED, Ltd.

Official logo:



< Capital Structure > () indicates voting rights



*As of April 1, 2023, HTSK Co., Ltd. changed the corporate name to LOGISTEED Group, Ltd., and HTSK Holdings Co., Ltd. changed the corporate name to LOGISTEED Holdings, Ltd., respectively.

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