

News Release

December 25, 2023

Business Partnership for Joint Operation of Self-Propelled Modular Transporter — Build A Cooperative Framework Through Social Infrastructure Development —

We, LOGISTEED, Ltd. (Representative Director, President and COO: Hiroaki Takagi) and UTOOC CORPORATION (Representative Director and President: Akihiko Ono) are pleased to announce that we have concluded a business partnership agreement for improving operational efficiency through joint management in transportation business using self-propelled modular transporter (SPMT).

1. Background of business partnership

In the midst of environmental changes towards the realization of a global decarbonized society, social needs such as next-generation energy or infrastructure development in the fields of decarbonization are increasing. Based on this, plans for large-scale equipment transportation related to wind power generation, as well as plans for bridge transportation associated with bridge replacement work are increasing in Japan. It is a trend of increasing demand for large-scale projects that cannot be handled by transportation companies alone.

2. Purpose of the partnership

UTOOC CORPORATION (UTOOC) has been providing transportation service for a long time with special equipment for transporting heavy objects using their SPMT, Super Carrier to transport plant equipment for power plants or for the installation and removal of bridges. While LOGISTEED (LD) operates heavy material transportation business nationwide using SPMT, Multi Carriers. The two companies have previously cooperated through mutual outsourcing of operations in the transportation business using SPMT. The purpose of the business partnership agreement at this time is to further strengthen the business relationship and work together to contribute to solving issues related to decarbonization, social infrastructure, and new energy.

3. Detail of business alliance

Joint operation through preferential mutual accommodation of SPMT (including operators) owned by both companies.

- (1) Interoperability of SPMT in large-scale construction projects such as bridge replacement work or installation work for power plants and substations.
- (2) Efficiency operations including maintenance of SPMT, procurement and management of maintenance parts, mutual use of the Depot, transferring, and operators training.
- (3) Joint operation and orders in transportation using SPMT.

4. Operation begins (plan)

January 2024



From left: Mr. Takagi, Representative Director, President and COO, LOGISTEED, Ltd.,
Mr. Ono, Representative Director and President, UTOC CORPORATION



UTOC's Super Carrier

LOGISTEED's Multi Carrier

■About UTOC CORPORATION (<https://www.utoc.co.jp/english/index.html>)

UTOC CORPORATION was founded in 1890. Since then, the company has been a comprehensive logistics company which provides a variety of services related to logistics, plant construction, port operation, and so on. From heavy material to fresh grocery in which they specialize, the company leverages the comprehensive strength of their three business: logistics, plants, and ports in transportation, cargo handling, storage, and installation work, and support people's lives by developing infrastructure. UTOC CORPORATION will continue to contribute society by leveraging their comprehensive strengths to flexibly respond to social needs.

■About LOGISTEED, Ltd. (<https://www.logisteed.com/en/>)

LOGISTEED, Ltd. is a comprehensive logistics company operating globally with 3PL, heavy machinery, and freight forwarding. From heavy material such as power plants, industrial machinery and railway vehicles to precision machinery which requires delicate handling, and medical equipment, the company provides integrated logistics services from shipping to transportation, and also installation both domestic and international. In order to meet the diversifying needs of society, the company will provide total logistics solutions that leverage the experience and know-how we have accumulated over the years. The company will also contribute to the creation of society.

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