

News Release

March 13, 2024

Notice of Opening New Warehouse in Mumbai —The 2nd Multipurpose Logistics Center in India—

LOGISTEED, Ltd. pleased to announce that Flyjac Logistics Pvt. Ltd., one of our Group companies which operates 3PL and Freight Forwarding services mainly in India, opened a new warehouse, Mumbai logistics center, in Navi Mumbai, Maharashtra, India.

The newly opened warehouse is a multipurpose logistics center (MPLC*) which can accommodate various customers and it is located in a new urban area of Mumbai, one of the leading commercial cities in India.

It is positioned as a hub center for western India, as it has easy access from Navasheva Port which is one of the largest ports in India, the new airport under construction, and also major highways extending from north to south.

The center is one of the MPLC project which is planned to establish in four major cities in India, and this is the second project following Chennai in 2022. The rest of project Bangalore and Delhi, where we are planning to build centers in 2025 and 2026 respectively, will be connected with transportation network. That enables us to provide one-stop solution service to optimize our customers' supply chain.

The Group aims to become the most preferred global supply chain solutions provider, and supports the expansion of our customers' business by providing safe and high quality services.

*Multipurpose Logistics Center (MPLC): A logistics center which enables to provide various services as a hub center for 3PL operations, freight forwarding, and domestic transportation.



Exterior of new warehouse

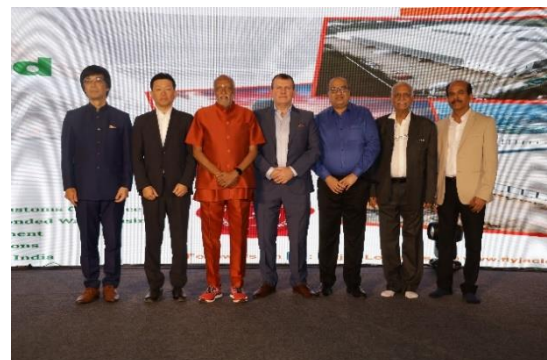


Photo at opening ceremony

<Photo attendees>

From left: Dr. Yasukata Fukahori, Consul General of Consulate General of Japan in Mumbai/Mr. Kazuhiko Zaiki, Executive Officer Sales Headquarters Head of Sales Development, LOGISTEED, Ltd./Mr. Swami Sukhabodhananda, Spiritual & Management Guru/Mr. Steve Williams, COO, EV CARGO, UK/Mr. C.G. Ramakrishnan, CEO, TechNova Imaging Systems, Pvt. Ltd./Mr. A.S. Madhavan, Founding Member, Flyjac Logistics Pvt. Ltd./Mr. A.V. Ravikumar, Managing Director, Flyjac Logistics Pvt. Ltd .

■ Overview of the new logistics center

Name	Mumbai MPLC
Place	LODHA INDUSTRIAL LOGISTICS PARK- I PALAVA, Usatane, Maharashtra
Open month	February 2024
Building specification	Steel frame One-story building, with some mezzanine floors
Floor space	43,540 m ²
Major facilities	Floor load 7t/m ² , effective height 13-19m, dock leveler, private power generation equipment, security cameras, etc.

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